

[SIDBI Exam 2016]

**Important Question 2**

1) Banking ombudsman is appointed by –

- A. Union government
- B. RBI
- C. Respective state government
- D. Exim bank
- E. None of these

Answer- B. RBI

The Banking Ombudsman is a senior official appointed by the Reserve Bank of India to redress customer complaints against deficiency in certain banking services.

2) India recently gained membership of which organization?

- A. WTO
- B. ASEAN
- C. NSG
- D. SCO

Answer- D

Shanghai Cooperation Organization (SCO) is a Eurasian political, economic and military organization which was founded in 2001 in Shanghai by the leaders of China, Kazakhstan, Kyrgyzstan, Russia, Tajikistan, and Uzbekistan. These countries, except for Uzbekistan had been members of the Shanghai Five, founded in 1996; after the inclusion of Uzbekistan in 2001, the members renamed the organization.

On July 10 2015, the SCO decided to admit India and Pakistan as full members, and they are expected to join by 2016.

3) Russia's membership from G8 was suspended because of-

- A. Russia's air strike on Syria
- B. for making way for India
- C. Russia's annexation of Crimea
- D. Russia's close relationship with China

Answer: C

4) Maximum FDI limit allowed in insurance and sub-activities is ?

- A. 100 %
- B. 51 %
- C. 26%
- D. 49 %

Answer: D

FDI limits 2015

Civil aviation- 49%

Multi brand- 51%

Defense- 49%

Insurance- 49%

Pension- 49%

Power-49%

Railway infrastructure- 100%

Single brand- 100%

Telecom- 100%

Tourism- 100%

WHITE LEVEL ATM- 100%

5) Which multinational body concerned with reducing nuclear proliferation by controlling the export and re-transfer of materials that may be applicable to nuclear weapon development?

- A. IAEA
- B. Missile Technology Control Regime
- C. UNSC
- D. Nuclear Suppliers Group

Answer: D

6) Which is a public sector financial institution in India that provides loans at low rates to micro finance institutions and non-banking financial institutions which then provide credit to MSME's (Micro, Small and Medium Enterprises)?

- A. IDBI
- B. ICICI
- C. RBI
- D. MUDRA Bank
- E. NABARD











Answer: D

Micro Units Development and Refinance Agency Bank (or MUDRA Bank) is a public sector financial institution in India. It provides loans at low rates to microfinance institutions and non-banking financial institutions which then provide credit to MSME's. It was launched by Prime Minister Narendra Modi on 8 April 2015.

7) Global Competitiveness Index Ranking is released by which body?

- A. World Bank
- B. IMF
- C. Asian Development Bank
- D. World Economic Forum
- E. UNO

ANSWER: D

Global Competitiveness Index ranking				How India is ranked		
		2014-15	2015-16			
	Switzerland	1	1	<b>Sub-indexes</b>		
	Singapore	2	2	Basic requirements	92	80
	US	3	3	Efficiency enhancers	62	58
	Malaysia	20	18	Innovation & sophistication	52	46
	China	28	28	<b>Key parameters</b>		
	Indonesia	34	37	Quality of institutions	70	60
	Russia	53	45	Macro stability	101	91
	South Africa	56	49	Infrastructure	87	81
	India	71	55	Health & primary education	98	84
	Brazil	57	75	Labour market efficiency	112	103
				Tech readiness	121	120

Note: The 2015-16 ranking is of 140 countries, while the 2014-15 one was of 144 countries. Source: World Economic Forum

8) Which among the following is greenhouse gas?

- A. ozone
- B water vapour
- C. carbon dioxide
- D. methane
- E. All of these

Answer: E

This process is the fundamental cause of the greenhouse effect. The primary greenhouse gases in Earth's atmosphere are water vapor, carbon dioxide, methane, nitrous oxide, and ozone.

9) which of the following is a pension scheme launched by the Government of India for unorganized sector?

- A. Mahatma Gandhi Pension Yojana
- B. Atal Pension Yojana
- C. Pradhan Mantri Jeevan Jyoti Yojana
- D. Pradhan Mantri Suraksha Bima Yojana

Answer: B

Atal Pension Yojana is a government-backed pension scheme in India targeted at the unorganized sector. It was formally launched by Prime Minister Narendra Modi on 9 May in Kolkata. This scheme will be linked to the bank accounts opened under the Pradhan Mantri Jan Dhan Yojana scheme and the contributions will be deducted automatically. Most of these accounts had zero balance initially. The government aims to reduce the number of such zero balance accounts by using this and related schemes

10) Which one of the following indicator is not used in the calculation of Human Development Index (HDI)?

- A. life expectancy index
- B. per capita energy consumption
- C. education index
- D. per capita income index
- E. all of the above

Answer: B

India ranks 130 in human development index 2015.

11) Who is not the deputy governor of Reserve Bank of India?

- A. H R Khan
- B. R Gandhi
- C. S S MUNDRA
- D. Dr. Pankaj Mishra
- E. Dr. Urjit Patel

Answer: D, RBI has 4 deputy governors. Except Dr. Pankaj Mishra, all others are DG.

12) Several Indian companies are taking the FCCB route to raise capital. What does the term FCCB stand for?

- A. Foreign Currency Convertible Bond
- B. Foreign Convertible Credit Bond
- C. Financial Consortium and Credit Bureau
- D. Future Credit and Currency Bureau
- E. None of these

Answer- A

13) Greece has reached on the brink of exiting from Euro zone. Before joining the Euro zone in 2002, the currency of Greece was

- A. Greek ngultrum
- B. Greek ringgit
- C. Greek peso
- D. Greek drachma
- E. None of these

Answer- D

14) The World Economic Forum (WEF) is a non-profit organization based in

- A. Geneva, Switzerland
- B. New York, US
- C. Paris, France
- D. Seoul, South Korea
- E. Manila, Philippines

Answer: A

15) Which of the following entities did not get the license to run Payment Bank?

- a) Aditya Birla Nuvo Limited
- b) Sun Pharma
- c) Fino PayTech Limited
- d) Videocon d2h
- e) Cholamandalam Distribution Services Limited

Answer: D

The Reserve Bank recently granted 'in-principle' approval to 11 entities,

Reliance Industries,

Aditya Birla Nuvo,

Paytm,

Vodafone,

Airtel,

Department of Posts,

Cholamandalam Distribution Services,

Tech Mahindra,

National Securities Depository Limited (NSDL),

Fino PayTech, and

Sun Pharma's Dilip Shantilal Shanghvi.

16) The Reserve Bank of India (RBI) extends deadline for exchanging pre-2005 currency till which date?

- A. December 31, 2016
- B. January 31, 2016
- C. January 01, 2016
- D. December 31, 2015
- E. November 31, 2015

Answer- D

17) The Indian Financial System Code (IFS Code) is an alphanumeric code that uniquely identifies a bank-branch participating in the two main Electronic Funds Settlement Systems in India. IFSC code consists of how many alphanumeric codes?

- A. 10
- B. 11
- C. 12
- D. 13
- E. 15

Answer- B

18) 'Smart Money' is a term used for –

- A. Internet Banking
- B. FDRs in Banks
- C. Credit Card
- D. Demand Drafts of Banks
- E. None of these



Answer: c

19) National Electronic Funds Transfer (NEFT) is a nation-wide payment system facilitating one-to-one funds transfer. What is the limit on the amount that could be transferred using NEFT?

- A. Rs. 2 lakh
- B. Rs. 5 lakh
- C. Rs. 10 lakh
- D. Rs. 1 lakh
- E. No limit

Answer: E. No Limit

20) Which country launched world first Facial recognition ATM?

- A. China
- B. Japan
- C. US
- D. Canada
- E. Brazil

Answer: A. China

[All the best by Ur GKbuddy Suryansh]